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NEWS

AMT
The Association For Manufacturing Technology
Founded 1902 as National Machine Tool Builders' Association

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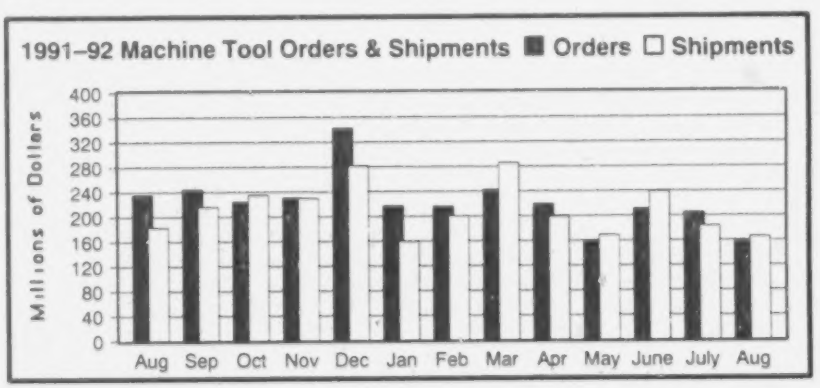
Machine tool orders down in August

At $157.70 million, August machine tool orders were down 23.2% from July's $205.35 million, according to figures released today by AMT – The Association For Manufacturing Technology. Year–to–date 1992 machine tool orders through August total $1,629.60 million, up 1.9% compared to the same period in 1991. Compared to August 1991, August 1992 total orders were down 33.1%.

Machine tool shipments in August totaled $166.25 million, down 9.6% compared to July's $184.00 million. At $1,605.80 million, year–to–date 1992 machine tool shipments through August are 6.0% below the comparable figure for 1991. Comparing August 1992 to August 1991, machine tool shipments were down 9.3%.



AMT President Albert W. Moore said, "It is common for August business activity to be off since many plants, both machine tool and manufacturing, close for vacations. IMTS 92 [The International Manufacturing Technology Show held in Chicago September 9 – 17] may have had an additional impact on orders because many machinery buyers hold off on placing orders so they can see the new products, and make quality and price comparisons. IMTS provides a one–stop–shopping tour for production equipment giving buyers an opportunity to see all of the latest technology up and operating in one place."

(more)

Metal Cutting

August metal cutting machine tool orders were $94.45 million, down 38.9% compared to July. Year–to–date metal cutting orders are up 4.0% compared to 1991. Comparing August 1992 to August a year ago, metal cutting orders were off 25.3%.

At $131.10 million, August metal cutting shipments were off 1.5% compared to July. Year–to–date metal cutting shipments are level with 1991. August 1992 metal cutting shipments were down 4.6% compared to August a year ago.

Metal Forming

At $63.25 million, August metal forming orders were up 24.6% compared to July. Year–to–date 1992 metal forming orders are off 2.9% compared to 1991. Comparing August 1992 to August 1991, metal forming orders were off 42.2%.

August metal forming shipments were $35.15 million, down 30.9% for the month. Year–to–date metal forming shipments are off 19.3% compared to 1991. Compared to August 1991, August 1992 metal forming shipments were down 23.6%.

Backlog

The machine tool order backlog for August 1992 was $1,460.85 million, down from July's $1,469.40 million. The August 1991 backlog was $1,358.70 million.

# # #

COMPARISON CHART

AMT INDUSTRY ESTIMATES

(MILLIONS OF DOLLARS)

August 1992

	Aug 92 (P)	Previous Month (R)	% Change	Year Ago Month	% Change	YTD 92	YTD 91	% Change YTD
NET NEW ORDERS								
(Domestic & Export)								
Metal Cutting	94.45	154.60	*–38.9*	126.40	*–25.3*	1,163.45	1,118.85	*4.0*
Metal Forming	63.25	50.75	*24.6*	109.35	*–42.2*	466.15	480.20	*–2.9*
Total Orders	**157.70**	**205.35**	***–23.2***	**235.75**	***–33.1***	**1,629.60**	**1,599.05**	***1.9***
(Exports Only)								
Metal Cutting	17.20	11.95	*43.9*	9.10	*89.0*	130.80	236.00	*–44.6*
Metal Forming	7.90	13.35	*–40.8*	22.30	*–64.6*	85.70	126.30	*–32.1*
Total Export Orders	**25.10**	25.30	***–0.8***	**31.40**	***–20.1***	**216.50**	**362.30**	***–40.2***
SHIPMENTS								
(Domestic & Export)								
Metal Cutting	131.10	133.10	*–1.5*	137.35	*–4.6*	1,168.15	1,166.35	*0.2*
Metal Forming	35.15	50.90	*–30.9*	46.00	*–23.6*	437.65	542.40	*–19.3*
Total Shipments	**166.25**	**184.00**	***–9.6***	**183.35**	***–9.3***	**1,605.80**	**1,708.75**	***–6.0***
(Exports Only)								
Metal Cutting	24.10	23.00	*4.8*	15.50	*55.5*	175.45	167.60	*4.7*
Metal Forming	6.60	6.80	*–2.9*	15.25	*–56.7*	97.20	132.00	*–26.4*
Total Export Shipments	**30.70**	**29.80**	***3.0***	**30.75**	***–0.2***	**272.65**	**299.60**	***–9.0***

P – preliminary R – revised

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

August 1992

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS			Order Backlog	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
	Domestic	Export	Total		Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	2,095.55	546.55	2,642.10	1,437.05	2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20
1992													
JAN	204.25	13.15	217.40	1,494.65	135.55	24.25	159.80	212.40	14.75	227.15	8.15	1.60	9.75
FEB	186.00	30.25	216.25	1,509.90	168.40	32.60	201.00	207.70	31.95	239.65	21.70	1.70	23.40
MAR	210.85	31.95	242.80	1,466.20	238.00	48.50	286.50	228.70	32.10	260.80	17.85	0.15	18.00
APR	190.30	29.20	219.50	1,486.40	165.15	34.15	199.30	196.40	30.80	227.20	6.10	1.60	7.70
MAY	134.10	25.05	159.15	1,476.05	133.70	35.80	169.50	144.95	26.90	171.85	10.85	1.85	12.70
JUN	174.95	36.50	211.45	1,448.05	202.60	36.85	239.45	181.80	37.45	219.25	6.85	0.95	7.80
JUL (R)	180.05	25.30	205.35	1,469.40	154.20	29.80	184.00	184.20	26.55	210.75	4.15	1.25	5.40
AUG (P)	132.60	25.10	157.70	1,460.85	135.55	30.70	166.25	136.90	25.20	162.10	4.30	0.10	4.40
TOTALS	1,413.10	216.50	1,629.60		1,333.15	272.65	1,605.80	1,493.05	225.70	1,718.75	79.95	9.20	89.15

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

August 1992

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	1,549.20	344.75	1,893.95	1,186.15	1,595.35	276.45	1,871.80	1,642.65	365.95	2,008.60	93.45	21.20	114.65
1992													
JAN	153.40	5.15	158.55	1,238.45	97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05
FEB	140.65	18.95	159.60	1,257.80	121.80	18.45	140.25	160.70	20.60	181.30	20.05	1.65	21.70
MAR	163.20	20.20	183.40	1,225.75	185.70	29.75	215.45	179.55	20.30	199.85	16.35	0.10	16.45
APR	134.25	23.75	158.00	1,227.30	130.50	25.95	156.45	139.30	24.05	163.35	5.05	0.30	5.35
MAY	96.50	12.85	109.35	1,212.25	100.30	24.10	124.40	107.05	14.65	121.70	10.55	1.80	12.35
JUN	124.75	20.75	145.50	1,196.60	139.80	21.35	161.15	130.35	21.65	152.00	5.60	0.90	6.50
JUL (R)	142.65	11.95	154.60	1,218.10	110.10	23.00	133.10	145.95	13.15	159.10	3.30	1.20	4.50
AUG (P)	77.25	17.20	94.45	1,181.45	107.00	24.10	131.10	81.10	17.25	98.35	3.85	0.05	3.90
TOTALS	1,032.65	130.80	1,163.45		992.70	175.45	1,168.15	1,102.90	138.35	1,241.25	70.25	7.55	77.80

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	546.35	201.80	748.15	250.90	624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55
1992													
JAN	50.85	8.00	58.85	256.20	38.05	15.50	53.55	53.50	8.05	61.55	2.65	0.05	2.70
FEB	45.35	11.30	56.65	252.10	46.60	14.15	60.75	47.00	11.35	58.35	1.65	0.05	1.70
MAR	47.65	11.75	59.40	240.45	52.30	18.75	71.05	49.15	11.80	60.95	1.50	0.05	1.55
APR	56.05	5.45	61.50	259.10	34.65	8.20	42.85	57.10	6.75	63.85	1.05	1.30	2.35
MAY	37.60	12.20	49.80	263.80	33.40	11.70	45.10	37.90	12.25	50.15	0.30	0.05	0.35
JUN	50.20	15.75	65.95	251.45	62.80	15.50	78.30	51.45	15.80	67.25	1.25	0.05	1.30
JUL (R)	37.40	13.35	50.75	251.30	44.10	6.80	50.90	38.25	13.40	51.65	0.85	0.05	0.90
AUG (P)	55.35	7.90	63.25	279.40	28.55	6.60	35.15	55.80	7.95	63.75	0.45	0.05	0.50
TOTALS	380.45	85.70	466.15		340.45	97.20	437.65	390.15	87.35	477.50	9.70	1.65	11.35

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised